



## **GHM Signs Memorandum of Understanding to Build a 200 bed International Medical Center in Qingdao China**

*Global Health Management ([www.ghmlc.net](http://www.ghmlc.net)) and the Qingdao Economic and Technical Development Area First People's Hospital sign MOU to build a 200 bed International Medical Center to serve the rapidly growing expatriate population and medical tourists. The International Medical Center of Qingdao will be a joint venture project between GHM and the First People's Hospital.*

Hammond, LA ([PRWEB](http://PRWEB)) March 23, 2011 -- Global Health Management ([www.ghmlc.net](http://www.ghmlc.net)) expands the company's international reach into China through the signing of an memorandum of understanding with the Qingdao Economic and Technological Development Area First People's Hospital to build a state of the art \$300,000,000 USD international Medical Center. GHM will bring its turnkey healthcare management and program design development approach by managing every aspect of the project from equity funding raising, design development, equipment procurement, commissioning, recruitment and hiring personnel onto day-to-day operational oversight.

"The GHM - First People's Hospital of Qingdao joint venture hospital project is in keeping with the mandate of the Central Government," notes Kirk Soileau, GHM Chief Executive Officer.

Beijing aims to complete landmark health care reforms by 2020 in order to ensure safe and affordable medical coverage for more than one billion Chinese, and plans to spend 850 billion Yuan (£79 billion) on the initial stage to 2011. China plans to build or replace 10,000 hospitals and 13,000 clinics throughout the country in the next 10 years.

Global Health Management, headquartered in Hammond Louisiana, is a privately held turnkey management and program design development firm with the goal of helping government, medical educational institutions, private entities or other healthcare providers realize their strategic vision. Currently, GHM is working with clients in the US, China, India, Africa and the Middle East.

Qingdao is one of China's most important independent coastal and sub-provincial cities with state planning and budgeting authority, including provincial control over economic management and law as noted by the city's recently experienced rapid growth. The Qingdao Economic and Technological Development Zone (QETDZ), located in Huangdao, along with the new Central Business District (CBD) near the Qingdao International Marina & Water Sports Center, east of May 4th Square and the city government building, combine to form Shandong's premier coastal business Mecca.

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